

DATE: 30.04.2024

TO
The Bombay Stock Exchange
(BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Name : CAPTAIN POLYPLAST LTD.
Company Scrip No. : 536974

Sub: STATEMENT OF DEVIATION OR VARIATION IN THE USE OF PROCEEDS OF PREFERENTIAL ISSUE FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024.

Dear Sir,

With reference to the above subject and Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from issue of 50,00,000 warrant and the conversion of 25,00,000 fully convertible warrants into equity, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting held on MAY 26, 2023.

A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on APRIL 3, 2024 is enclosed.

Name of listed entity		Captain Polyplast Limited				
Mode of Fund Raising		Preferential issue of 50,00,000 fully convertible warrants				
Date of Raising Funds		Warrant were Issued on 27.07.2023 and converted into equity on 14.02.2024				
Amount Raised		Rs.23750000+35625000= 59375000 (Rs . Five Crore Ninety Three Lacs Seventy Five Thousand Only)				
Report filed for		Report filed for half year ended 31/03/2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Comments of the Audit Committee after review		---				
Comments of the auditors, if any		---				
Objects for which funds have been raised and where there has been a deviation, in the following table		To meet working capital requirement and for general corporate purpose				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet working capital requirement and for general corporate purpose	N.A.	5,93,75,000/-	-	5,93,75,000/-	-	-



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
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web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Kindly take note of the above.

Thanking you,

Yours faithfully,

FOR, CAPTAIN POLYPLAST LTD.

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM